

**“COMPAÑÍA DE DISTRIBUCIÓN INTEGRAL LOGISTA HOLDINGS, S.A.**  
**ORDINARY GENERAL SHAREHOLDERS’ MEETING**  
**CONVOCATION**

The Board of Directors of the Compañía de Distribución Integral Logista Holdings, S.A. (hereinafter, “the Company”), in its meeting on 16 December, 2014, unanimously agreed to call an Ordinary General Meeting of Shareholders of the Company, to be held in the registered office at Calle Trigo, 39, Polígono Industrial Polvoranca, Leganés (Madrid), at 12.00 on 17 February, 2015, at the first call, and on the following day, 18 February, 2015, at the same time and place, at the second call, with the following agenda:

**AGENDA**

- First.- Exam and approval of the Annual Accounts (Balance Sheet, Profit and Loss Account, the Statement on Changes to the Net Equity, the Cash Flow Statement and Notes to the Accounts) and the Management Report of “Compañía de Distribución Integral Logista Holdings, Sociedad Anónima” and of the consolidated Group, corresponding to the financial year closed on 30 September 2014, as well as of the management of the Board of Directors during that year.
- Second.- Exam and approval, if appropriate, of the Board of Directors’ proposal of allocation of results corresponding to the financial year closed on 30 September 2014.
- Third.- Distribution of dividends.
- Fourth.- Determination of the Directors’ maximum annual amount of the fixed allowance and expenses in their capacity as Directors.
- Fifth.- Amendment of the articles of the By-laws, detailed below, in order to adapt them to the provisions set forth in the Spanish Act 31/2014, of 3 December, of modification of the Capital Companies Act to improve the Corporate Governance and approval, if applicable, of a consolidated version of the By-laws.
  - 5.1 Article 9<sup>th</sup>.- Representation of the Shares
  - 5.2 Article 17<sup>th</sup>.- Competencies of the General Shareholders’ Meeting
  - 5.3 Article 20<sup>th</sup>.- Call of General Shareholders’ Meeting
  - 5.4 Article 22<sup>nd</sup>.- Shareholders’ Right of Information

- 5.5 Article 25<sup>th</sup> first paragraph.- Attendance and Representation Right
- 5.6 Article 30<sup>th</sup>.- Approval of Resolutions at the Meeting
- 5.7 Article 32<sup>nd</sup>.- Regulation and Appointment
- 5.8 Article 33<sup>rd</sup>.- Duration of the Appointment and Vacancies
- 5.9 Article 34<sup>th</sup>.- Posts on the Board of Directors
- 5.10 Article 35<sup>th</sup>.- Chairman and Vice-Chairman or Vice-Chairmen
- 5.11 Article 36<sup>th</sup>.- Secretary and Deputy Secretary
- 5.12 Article 37<sup>th</sup>.- Board Meetings. Minutes
- 5.13 Article 39<sup>th</sup>.- Remuneration of the Directors
- 5.14 Article 42<sup>nd</sup>.- Executive Committees and Managing Directors
- 5.15 Article 43<sup>rd</sup>.- Audit and Control Committee
- 5.16 Article 43<sup>rd</sup> bis (new).- Appointments and Remuneration Committee
- 5.17 Name of Title VI. Article 44<sup>th</sup>.- Annual Corporate Governance Report. Annual Report on Remuneration of Directors.
- 5.18 Approval, if applicable, of a consolidated version of the By-laws.

Sixth.- Amendment of the articles of the Regulations of the General Shareholders' Meeting of the Company of 4 June 2014, detailed below, in order to adapt them to the provisions set forth in the Spanish Act 31/2014, of 3 December, of modification of the Capital Companies Act to improve the Corporate Governance.

- 6.1 Article 6.- Competences
- 6.2 Article 7.3.- Requirements of the Call of the General Meeting
- 6.3 Article 8.3- Publicity and Call to Meeting Announcements (supplement to the call and resolution proposal)
- 6.4 Article 9.1- Right of the shareholders to Receive Information after the Call to the General Shareholders Meeting
- 6.5 Article 10.- Right to Receive Information Prior to the Holding of the General Shareholders Meeting
- 6.6 Article 12.4 and 12.7.- Proxy Representation
- 6.7 Article 19.3.- Shareholders Presentations
- 6.8 Article 20.1 and 20.3.- Voting and Approval of Resolutions

Seventh.- Delegation on the Board of Directors of the necessary powers to interpret, complete, correct, develop, execute, formalise and register the foregoing

resolutions and raise them into a public status, as well as substitute the powers granted by the General Meeting.

Eighth.- Advisory vote on the Annual Report on Remuneration of Directors of the Company.

Ninth.- Inform the General Meeting about the amendment of certain articles of the Regulations of the Board of Directors of 4 June 2014, approved by the Board of Directors of 16 December 2014, in order to adapt them to the provisions set forth in the Spanish Act 31/2014, of 3 December, of modification of the Capital Companies Act to improve the Corporate Governance.

## **I. ADDENDUM TO THE ANNOUNCEMENT**

In accordance with Article 519 of the Capital Companies Act, shareholders representing at least three per cent (3%) of the share capital may (i) request the publication of an addendum to the announcement of the Ordinary General Shareholders' Meeting, including one or more points of the Agenda, provided that the new points are accompanied by a justification or, if appropriate, by a justified proposed resolution, and (ii) present proposals based on agreements about subjects already included or which are to be included in the Agenda of the Meeting that has been called. To that end, shareholders must irrefutably prove that they represent at least the said percentage of the share capital, and must send reliable notification of that information to the Company, which will have to receive it at its registered office, for the attention of the Secretary of the Board (calle Trigo 39, Polígono Industrial Polvoranca, 28914 Leganés (Madrid)), within five days of the publication of this announcement.

## **II. THE RIGHT TO INFORMATION**

Following the publication of this announcement, and until the holding of the General Shareholders' Meeting, shareholders have the right to examine, at the registered office situated at Leganés (Madrid), calle Trigo, 39, Polígono Industrial Polvoranca, or through the Company's website ([www.grupologista.com](http://www.grupologista.com)), or to obtain, immediately and without charge, the documents which are submitted for the approval and information of the General Shareholders' Meeting, namely:

- The Announcement of the Calling of the Meeting.
- The total number of shares and voting rights, which at the date of this announcement was 132,750,000 fully subscribed and paid-up shares, each of

nominal value 20 centimes of a euro. Each share gives the right to one vote in the General Shareholders' Meeting.

- The Annual Accounts and the Report on the Management of the Company and of its consolidated group, for financial year 2013-2014.
- The proposed distribution of the Company's profits in financial year 2013-2014.
- The report of the auditors on the Company's individual and consolidated annual accounts for financial year 2013-2014.
- The annual report on the Company's Corporate Governance in financial year 2013-2014.
- The annual report on the remuneration of the Company's directors in financial year 2013-2014.
- The complete texts of the proposed resolutions on each and every one of the points on the Agenda.
- The Report of the Board of Directors in compliance with Article 286 of the Capital Companies Act, on the proposed amendments to the By-Laws.
- The Report of the Board of Directors on the proposed amendments to the Regulations of the General Shareholders' Meeting of 4 June, 2014.
- The Report of the Board of Directors to the General Shareholders' Meeting on the amendment of certain Articles in the Rules of the Board of 4 June, 2014, approved by the Board Meeting of 16 December, 2014, to adapt them to the provisions of Law 31/2014, of 3 December, which reformed the Capital Companies Act in order to improve corporate governance.
- The procedure and the forms to be used for representation and voting from a distance. If, for technical reasons, it is not possible to publish these in the Company's website, the said website will indicate how to obtain the forms on paper, which will be sent to every shareholder who so requests.
- In general, any document or report which is presented to the General Shareholders' Meeting.

In addition, and in accordance with the provisions of the Capital Companies Act, from the time of publication of this Announcement until the time when the General Shareholders' Meeting is held, all the documentation and information relating to that

Meeting will be available in the Company's website ([www.grupologista.com](http://www.grupologista.com) / "Shareholders and Investors"/"General Shareholders Meeting 2015").

Additionally, up to the fifth day before the day on which their Meeting is to be held, shareholders may request information or clarification, or formulate in writing any questions which they consider pertinent, about the information available to the public which the Company would have provided to the Comisión Nacional del Mercado de Valores, from the last General Shareholders' Meeting held, and concerning the auditor's report.

For that purpose, shareholders may approach the Department of Services to Shareholders (Tel: +34 91 481 98 26, e-mail: [investor.relations@grupologista.com](mailto:investor.relations@grupologista.com), or through the Company's website), identifying themselves as shareholders, and giving their full name or company name, fiscal identification number, and the number of shares which they hold.

When, prior to the formulation of a specific question, the information requested by the shareholder was clearly, expressly and directly available to all shareholders through the Company's website, in the format of question and answer, the Board of Directors of the Company may restrict its reply to a reference to the information already available in that format.

### **III. THE RIGHT OF ATTENDANCE AND REPRESENTATION**

Those having the right to attend the General Shareholders' Meeting will be all those shareholders of the Company who, at least five (5) days before the day appointed for the holding of the Meeting, have recorded their shares at their names in the appropriate accounting register of book entries, and can demonstrate that either by means of the relevant attendance card, sent by the financial entity member of Iberclear, in which their shares are deposited, or by means of the attendance card sent by the Company (the 'Logista Card').

Any shareholder who has the right to attend may be represented at the General Shareholders' Meeting by another person, and even by a non-shareholder, provided that they fulfil the legal requirements and those laid down in the By-Laws, in the Regulations of the General Shareholders' Meeting and in this Convocation.

One and the same shareholder may not be represented in the Meeting by more than one representative. A representative may represent more than one shareholder, and may cast different votes in accordance with the instructions given by each of them.

Representation may be conferred either in writing, by completing the form of delegation printed on the attendance card, or electronically.

Except in those cases where proxy is granted or is understood to be granted, according to this Convocation, to a member of the Company's Board of Directors, the designated representative must identify himself or herself, on the day when and at the place where the Meeting is held, to the personnel responsible for the register of shareholders, by means of a national identification document or passport and power of attorney, if the shareholder is a legal person.

The documents attesting representation for the General Shareholders' Meeting will include instructions on how to vote. Unless the shareholder who confers the representation expressly indicates otherwise, it will be understood that that shareholder is instructing the representative to vote in accordance with the proposed resolutions formulated by the Board of Directors on the subjects listed in the Agenda of the Meeting, and against them when it is a matter of subjects which are not included in the Agenda, but which are submitted to a vote in the General Shareholders' Meeting.

If the representation document does not name the particular person by whom the shareholder wishes to be represented, it will be understood that the representative will be the Chairman of the Board of Directors, or whoever substitutes him in the Chair of the General Shareholders' Meeting.

Representation is always revocable. The personal attendance of the represented shareholder at the General Shareholders' Meeting will constitute revocation of the representation, no matter how it was conferred.

#### **IV. REPRESENTATION AND VOTING FROM A DISTANCE**

The Company's Board of Directors, conforming to the provisions of the 26th Article of the By-Laws and of Article 12 of the Rules of the General Shareholders' Meeting, agreed to authorize the exercise of rights of representation and early voting from a distance, subject to the following terms and conditions:

##### **4.1 Representation or voting prior to the holding of the General Shareholders' Meeting, by electronic means.**

Shareholders who wish to grant proxy or to vote before the General Shareholders' Meeting should consult the following sections of the corporate website ([www.grupologista.com](http://www.grupologista.com)) before the Meeting: "Shareholders and Investors"/"General Shareholders Meeting 2015"/"Electronic Representation and Voting", which will be active from the date of publication of this call, and within the period laid down in

paragraph 4.3 below, and should follow the instructions for granting proxy, or for exercising their right to vote, which are given in the computer program.

To that end, shareholders should prove their identity in the computer program provided for that purpose in the aforementioned website, by means of: (i) An electronic national identification document, or (ii) a valid and current user's electronic certificate, in accordance with the provisions of Law 59/2003 of 19 December relating to Electronic Signature, and issued by the Spanish Public Certification Authority (CERES), which is dependent on the Fábrica Nacional de Moneda y Timbre (the Spanish Mint). The Company reserves the right to request any additional means of identification from shareholders which it considers necessary to prove their status of shareholder, and to guarantee the authenticity of the representation and of the voting.

#### **4.2 Representation or voting prior to the holding of the General Shareholders' Meeting, by post**

Shareholders who wish to grant proxy or to vote by post should complete the 'Delegation' or 'Voting' section as appropriate, and should sign the 'Logista Card' issued by the Company and send it for the attention of the Department of Services to Shareholders (calle Trigo 39, Polígono Industrial Polvoranca, 28914 Leganés (Madrid)), together with the nominative document which proves ownership of the shares, issued for that purpose by the entity which has custody of the same, and a photocopy of the shareholder's national identification document or passport, and if the shareholder is a legal entity, a photocopy of the power of attorney attesting to the powers of the physical person who signs in the attendance card for the representation or voting from a distance, and a photocopy of that physical person's national identification document.

When a shareholder grants proxy to a person other than a member of the Board of Directors, he or she will have to send a copy of the attendance card to the designated proxy, who will have to identify himself or herself to the personnel responsible for the register of shares, as explained in section III above.

Shareholders may obtain from the Company the card for representation or voting from a distance, by downloading it from the Company's website, by collecting it from the registered office, or by asking the Department of Services to Shareholders (Tel: +34 91 481 98 26, e-mail: [investor.relations@grupologista.com](mailto:investor.relations@grupologista.com)) to send it without charge.

Shareholders also have the option of granting proxy or of early voting from a distance by using the card issued by the entity which has custody of the shares. The section entitled "Delegación a Distancia" must be completed and the card sent by post to the Company, and, if appropriate, to the designated representative, who will have to

identify himself or herself to the personnel responsible for the register of shares, as explained in section III above.

#### **4.3 Rules common to representation or voting prior to the holding of the General Shareholders' Meeting, by remote communication**

a) Deadline for receipt. Proof of shareholder status.

Representation conferred, or votes cast in advance, whether electronically or by post, must, in order to be valid, be received by the Company by 16 February, 2015, before midnight. After that time, only attendance cards issued by the entities having custody of the shares, and presented by the representative in the place where the Meeting is held, will be accepted. Such cards must be presented to the personnel responsible for the register of shares, and such representatives must identify themselves as explained in section III above.

The representation and the vote will only be deemed to be valid if the status of the shareholder is confirmed as such, and if the Company verifies that the ownership and the number of shares of the people conferring representation or exercising their right to vote by remote communication coincide with the data provided by Iberclear to the Company.

b) Rules governing the relationship between the conferring of proxy and the casting of votes by remote communication

When a shareholder confers several proxies and/or casts several votes (whether electronically or by post), the last action taken (the granting of proxy or the voting) will prevail. When there is a doubt about the moment when the shareholder conferred the proxy or cast a vote, the latter (regardless of the means used to cast it) will prevail over the giving of the proxy. If the shareholder had cast several votes differently, electronically or by post, the last vote cast would prevail.

c) Suspension of electronic systems. Failures in connection.

The Company reserves the right to modify, suspend, cancel or restrict the electronic mechanisms for representation or voting when that is advisable or imperative for technical reasons or for reasons related to security. If any of these situations occurred, it would be announced in the Company's website. None of this would affect the validity of representations already conferred, of votes already cast, or of the shareholders' rights to attend or to be represented.



The Company will not be held responsible for any harm caused to shareholders by breakdowns, overloadings, fallen lines, failures in connection or any other occurrence of a similar nature, beyond the control of the Company, which preclude the use of the electronic mechanisms for representation or voting. Consequently, these circumstances would not constitute unlawful deprivation of shareholders' rights.

#### **V. SHAREHOLDERS' ELECTRONIC FORUM**

In conformity with the provisions of Article 539.2 of the Capital Companies Act, for the period between the publication of this Convocation and the time when the General Shareholders' Meeting is held, the Company has made available in its corporate website ([www.grupologista.com](http://www.grupologista.com)) a Shareholders' Electronic Forum, to which, with the due guarantees, both individual shareholders and the voluntary associations that they may constitute may have access for the purpose of facilitating their communications prior to the holding of that Meeting. The following can be published in the Forum: proposals which it is hoped to present as a supplement to the agenda announced in the convocation, requests for assent to such proposals, initiatives for reaching a percentage sufficient to exercise a minority right provided for by law, and offers of, or requests for, voluntary representation.

The rules and conditions for the operation and use of the Forum are available in the Company's website.

To gain access to the Electronic Forum, shareholders have to prove their status as such, in the manner indicated in the website, and identify themselves in the manner laid down in section 4.1 of this convocation.

#### **VI. INTERVENTION OF A NOTARY**

The Board of Directors agreed to request the presence of a notary who would record the Minutes of the General Shareholders' Meeting, in accordance with the provisions of Article 203 of the Capital Companies Act.

#### **VII. DATA PROTECTION**

Data of a personal nature which shareholders send to the Company for the purpose of exercising their rights of attendance, delegation and voting at the General Shareholders' Meeting, or which are provided by the banks and stockbroking companies or agencies in which the said shareholders have deposited their shares, through the entity legally entrusted with the registration of shares, Iberclear, will be processed for the purpose of managing the development, accomplishment and control of the existing shareholding relationship. These data will be given to the notary

exclusively in connection with the recording of the minutes of the General Shareholders' Meeting. Shareholders are also informed of their rights of access, rectification, cancellation and opposition, in accordance with the provisions of Organic Law 15/1999, of 13 December, governing the Protection of Data of a Personal Nature, by means of a written communication addressed to the Secretary of the Company's Board of Directors at Leganés (28914 Madrid), calle Trigo, 39, Polígono Industrial Polvoranca.

Shareholders are informed that the General Shareholders' Meeting will, in all probability, be held at the first call."